GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5846
ANSWERED ON:03.05.2002
PARTHO SHOME COMMITTEE REPORT
ARUN KUMAR

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have accepted the Partho Shome Committee Report on taxation; and

(b) if so, the details of recommendations made by the Committee?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE. N. RAMACHANDRAN)

(a) The recommendations of the Partho Shome Committeewere considered as a part of the pre-budget exercise for Budget 2002-2003, and decision of the Government in this regard is reflected in the proposals made through the Finance Bill, 2002.

(b) The recommendations made by the Committee include a two-rated structure of 16% together with a higher rate for central excise duties, maintain the maximum marginal rate of personal income tax at 30%, reduction of customs tariffs to comparable international levels, review and removal of exemptions in respect of customs duties and income tax, rationalisation of various export promotion schemes and simplification of tax procedures.